

For Immediate Release

DashBod Pilots Seamless Filing Solution with ACRA and IRAS

DashBod is one of two accounting software that has seamless filing integrated in the system. This seamless filing solution is initiated by ACRA and IRAS to help companies automate the preparation and filing of Annual Returns, Financial Statement in simplified XBRL format and/or Corporate Taxes through DashBod.

This is especially for smaller companies with revenue less than \$500,000 where they can take up to 9 hours to manually prepare and file the annual and tax returns with both ACRA and IRAS. With seamless filing, they only need half-an-hour to prepare and file these documents.

This is in line with the Smart Nation initiatives to help SMEs stay competitive and increase productivity. Any errors in the annual return and tax filings would be minimised as they are auto generated using the accounting data within DashBod. They will then be submitted directly to both ACRA and IRAS.

Companies who sign up on DashBod can be assured that filings of Annual Returns and Corporate Taxes will be authenticated as they will have to login using CorpPass. The entire filing process including CorpPass and payment of filing fees is linked back to ACRA's or IRAS' system that allow two applications to talk to each other.

SMEs can tap on the Start Digital Package offered by IMDA and use DashBod at no cost for 1 year. DashBod offers both Accounting and HR solutions to streamline all your processes.

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